



THE Tax Tipper

April 5, 2020

We take your taxes personally!

Issue 71

Inside

What's Happening	2-3
Just Asking ... Just Answering	4
Did You Know?	4
It's a Photo Finish	5

President and Founder
 Neel Roberts
 PTC Canada
 Box 1347
 Vulcan, Alberta T0L 2B0

Phone 866-485-2683
 Fax 866-485-2761
taxes@ptccanada.com
<http://ptccanada.com>

Our Readers Respond

Living in the United States for the past number of years, and having a limited income, I received correspondence from the CRA about back tax payments. I did an internet search and found PTC Canada, who advertised that they work with the client and CRA to fix problems. I emailed, and so quickly Neel Roberts was on the phone to me. I felt relief speaking with him immediately. He was so professional and understanding. Most important, he *listened*. Thank you, Neel, for being there for me!

Rick Myron
 Financial Services Professional
 Franklin Templeton Investments
 Clearwater, Florida

For more, go to our [testimonials page](#) and [media room](#).

Need tax help right away?

[Click here](#) to get started now!

We [welcome your comments](#) on the

Tax Tipper!

Dear Clients and Friends,

I can't believe winter is still here. As I write this, it's -21C with the wind chill and snow in the forecast, so it looks like snowmobile season isn't over. Usually, the farmers at this time of the year are getting ready to seed, but that's not likely to happen now until May. If you're new, welcome aboard. You'll find all our previous [newsletters](#), [bulletins](#), and more resources on our website at www.ptccanada.com. With over 22 years of information, we don't miss much and have helped countless people around the world get their Canadian taxes resolved.

Ladies and gentlemen, *the storm is here!* Half of the world is under lock-down from COVID-19 and there's more to come. [Vancouver is boarding up its downtown](#) while nationally, unemployment is skyrocketing into the 20% to 30% range. [Grocery stores are reporting large shortages](#) while "social distancing" is strictly enforced for businesses still open. Most restaurants, bars, schools, and non-essential businesses have been closed for weeks, and my guess is that the worst is still ahead of us. Even though we're enjoying cheap gas prices, people who are off work and cooped up at home are stressed. The internet tends to be bogged down with higher than average traffic, and most flights and cruises are cancelled.

Can you believe this all happened in under a month? If I had listed only a fraction of this a short time ago, no one would have believed me and I'd be president of the "tin foil" hat club. There's never been a time in history like this, and some of the positives coming out of it are that people are questioning the way we've been doing business for years. For example, with people working and doing

school out of the home full-time, why can't this be the new norm? After all, have you heard of any traffic jams and even accidents lately? The transportation and grocery industries are super busy now, and they are not only absorbing some of the newly unemployed but are paying premium wages to keep the workers they have.

President Donald Trump has openly declared full-out war on the deep state, with two major events taking place. First are all the military maneuvers to [take out drug-cartel dictators like Venezuela's Nicholas Maduro](#) with 22 other countries. Narcotics and human trafficking are huge revenue producers for these gangs, who are finally going down in public. I would not be surprised if these exercises came to our streets since the tentacles run deep, so be prepared for a couple of weeks of total lock-down in your home. Second is [Trump's retake of the Federal Reserve](#), which has been merged with the US Treasury. The average person has no idea how significant this is, but if the central banking system is falling, we are on the verge of prosperity like we've never seen before.

Recently, former Google engineer-turned-whistleblower [Zach Vorhies](#) gave an interview on how [Google was planning to become the Ministry of Truth for the Earth](#). It is mind-blowing, to say the least, and you'll be glad to know that thanks to his exposure, Google has recently lifted some of its censorship. That means that the average person can now start researching the deep state and how it works. One citizen-journalist summed it up very well in a Tweet: [The Deep State. Cabal. \[Family\]. They're a secret global corporation of crime. Textbook definition of evil. They destroy innocents and laugh. They sink ships and](#)

Continued on page 2

Neel's Message, continued

crash planes. They trade humans for byproducts, slavery and sadistic abuse ... and they're the ones you trust the most.
BOOM!

Trump is a master at political judo, and his daily briefings on the COVID-19 have over 20,000,000 viewers of all political backgrounds, so this is a far better use of time than the Trump rallies. The mainstream media and Democrats are failing badly, and now the public is finally waking up since they can learn for themselves on Google. One of Trump's judo strategies is to build leverage while looking like he's losing. Once it reaches a crescendo, WHAM, he closes in and takes them down. That's why no one can figure him out—and he keeps winning and winning and winning. Get ready for a nasty month. We'll see lots of pain coming, as Trump said, but things will be wonderful by the time the summer comes. I am

forecasting one of the biggest landslide presidential wins for Trump in November, with him taking all 50 states while getting a MAGA (Make America Great Again) Congress and Senate. As always, I'm here to help you weather the storm.

This year for Easter, I'm trying a roasted wild boar. Since this is my first time, I'll have to let you know how it turns out.

With summer not far off now, and quad season around the corner, I'd like to take this opportunity to wish you and your loved ones a safe and blessed Easter holiday wherever you may spend it. It's one of the busiest weekends for me, as that's when tax season shifts into high gear, so little celebration for me. Enjoy the spring **Tax Tipper** and remember: *The Best Is Yet to Come!*

Neel Roberts
President and Founder

What's Happening

COVID-19 Benefits, Programs, and More



Application for the Canada Emergency Response Benefit is now available by logging into your CRA Account or My Service Canada Account. Essentially, eligible persons will get \$2,000 per month up to 4 months if they are out of work from COVID-19. You'll find details on this and more from the Knowledge Bureau, and details of the 75% Employer Wage Subsidy. For a complete outline of the government's response, check out Canada's COVID-19 Economic Response Plan or call 1-800 O Canada (1-800-622-6232).

2020 Federal Budget Still to Come?



The original plan for delivering the 2020 budget was early March. Then that changed to March 30 and eventually didn't happen at all. Given the COVID-19 pandemic, there is no planned release date, and for the time being we're still operating on the previous budget.

Need to Simplify Your Tax Receipts? Get the *Tax Organizer* Today!



Wouldn't it be nice to just deposit all your receipts into a slot and worry about the rest later? Check out the Tax Organizer. With categories already laid out, all you have to do is drop and go. Perfect for those who hate bookkeeping but want a fighting chance when tax season rolls around. Prices from \$14.99 include taxes and shipping. And there's a bonus! Just mention this ad and Web Code #EFA2527 for a 15% discount. Simply call 1-905-542-TAXX (8299) to order yours today.

Massive Market Swings Will Show Up in Financial and Tax Rules



In the last month, we've seen market swings as large as \$5 trillion in a week. To put that into perspective, that's a drop equivalent to the GDP of Japan, and there's much more to come. April is expected to be very volatile, and no doubt new rules for investing, trading, and taxes will come out. We'll keep you informed as they develop. Currently, the federal government is pushing back filing deadlines, deferring payments, and offering no interest during these times.

More on What's Happening

CRA Ombudsman Makes 15 Recommendations to Speed Things Up



A recent [Knowledge Bureau article](#) summarized the [CRA Ombudsman's](#) overview of tax professionals' and taxpayers' feedback. The bottom line is that it takes too long to perform certain tasks and returns, such as:

- Returns where the CRA must contact an individual for more information
- Multiple tax years filed at the same time
- Returns for deceased persons
- Returns for bankrupt persons
- Returns for international and non-resident individuals
- Returns for emigrants

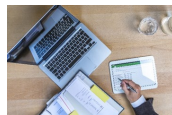
The Ombudsman made 15 recommendations to address this and more, which are laid out in the article. For further information, [contact the ombudsman](#) at 1-866-586-3839.

Taxes and Property Purchases and Sales



Most Canadians will sooner or later purchase their first home and then sell it—several times in their lifetime. Also, there are those who will venture into landlording, owning investment property. Whatever your situation, [CRA has incentives for purchasing and reporting requirements for both personal residences and investors](#). Real estate experts are still assessing recent changes in the market due to COVID-19, as tenants are now allowed to defer rent while owners are allowed to defer mortgage payments. I'll keep you informed on how this affects taxes once it plays out.

Most Canadians Doing Taxes Online



Having offered services online for over 20 years, I'm delighted to see how many of you are taking advantage of this. In 1998, maybe one out of ten had an email address, let alone anything else. Today, [going digital](#) is as easy as falling off a log. Whether it's accessing your online [CRA Account](#), net filing your return, or even [launching an appeal](#), [electronic services](#) have come a long way. Sign up now and get online instantly. Many services start the minute you're approved. For further details, contact the tax line at 1-800-959-8281.

2020 Tax Filing Deadline



Normally, the deadline would be 25 days from now, but this year CRA has extended the deadline to Monday, June 1, 2020, for 2019 returns. While this provides some relief for most personal returns, I don't recommend waiting to get your taxes done, especially if you need them assessed soon. Once you're ready to file your 2019 return, plan TODAY rather than later. I am jammed to the rafters with appointments, and you may have to wait weeks before getting in. Take advantage of our email, fax, phone, or mail service. Make sure you [authorize us](#) if you haven't already done so or you are a new client. The days of office locations and 9–5 hours are a thing of the past, and regrettably businesses stuck in yesterday's ways will get left there. Most clients are demanding more options, and—no surprise—appointments are no longer necessary!

New Credits, Benefits, and Services for Your 2019 Personal Taxes



Every year there are several new changes and/or additions to the tax code. Most don't affect the average filer immediately, but the CRA recently listed the [highlights of changes and benefits](#) that filers may be interested in. The [list of tips](#) includes [filing your own taxes for free](#), [improved online access to your tax, benefit, and social security information](#), [acceptance of payment arrangements](#), [Auto-fill](#), and [getting free filing services](#). For further details, check out the [Finance Department's news website](#) or contact the tax line at 1-800-959-8281.

Should I Wait to File Past April 30 This Year?

Real People with Real Questions About Real Situations



Dear Neel,
I just got laid off due to COVID-19 and can't pay my accountant. I'm broke but expecting a refund as always. Is it a good idea to wait to file, since the deadline is now a month later?

Kelly Z.

Dear Kelly,
It's not illegal to file at the deadline, but I'm not a fan of waiting to the last minute since you never know what can change in this environment. Rule modifications can sometimes work against you, so here are a few recommendations.

First, apply for the [Canada Emergency Response Benefit](#) by logging into your [CRA Account](#) or [My Service Canada Account](#). The initial payment of \$2,000 should be in your bank before the end of April.

Second, ask for payment options from your accountant. Usually, you can defer or discount the price. I'm not sure if you qualify for the free [Tax Volunteer Program](#), but that's another option.

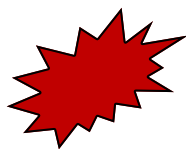
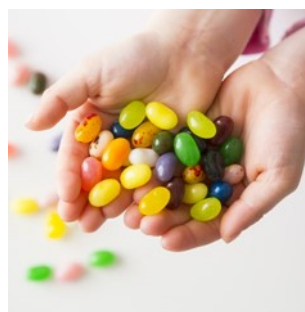
Lastly, see if you can defer your rent, mortgage, or any other debts. Creditors are more than willing to work with you, and some banks are offering as much as 6 months of relief. This is a very rare "debtor's market," so bargain while the sun's shining. Hope this helps!

Are You *Just Asking* tax questions?
Neel can *Just Answer* them.



Did You Know?

North Americans consume more than 16 million jellybeans during Easter!
Now that's handy!



us on Facebook!



It's a Photo Finish!

Over 1.5 Million Cadbury's Creme Eggs a Day



Courtesy <https://www.dailymail.co.uk/ushome/index.html>

You know those favourite Easter treats you see in the store around this time? Well, the Cadbury factory in Bournville, England, has been churning out the famous treats since 1875, more than 140 years! They have produced the cream-filled version since 1923, and of the 90 million produced, 47 million are sold in Britain alone. The company uses one million liters of English and Welsh milk and 60,000 tons of Guanano cocoa to produce three billion chocolate items every year. [Check out the detailed article](#) of the largest chocolate factory in the UK!

[Send us your fascinating photo or story.](#)



P.S. Astronomy enthusiasts can follow Neel's monthly column [Sky's the Limit](#) in the [Vulcan Advocate](#) the first Wednesday of every month!

All materials are the exclusive property of PTC Canada and are for information purposes only. Individuals and entities should seek personal advice from qualified professionals before taking further action, as PTC Canada and its associates assume no liability whatsoever for this resource.

[Click here to unsubscribe to this newsletter](#)